



PROPOSED BUDGET & MILLAGE RATES 2018-19

GROSSE POINTE PUBLIC SCHOOL SYSTEM

JUNE 25, 2018 PUBLIC HEARING AT 6:45 PM

PROPOSED 2018-19 TAX LEVY

	Adopted 2017-18	Proposed 2018-19 *	Difference
Homestead & Commercial Personal Property (CPP) General Fund (GF) Hold Harmless	\$14,110,388	\$14,073,192	\$ (37,196)
Non-Homestead GF Operating	\$ 7,120,302	\$ 8,367,960	\$1,247,658
CPP GF Operating	\$ 121,866	\$ 118,258	\$ (3,608)
All Properties Sinking Fund	\$ 2,626,674	\$ 2,687,109	\$ 60,435
All Properties Debt Fund	<u>\$ 4,353,381</u>	<u>\$ 4,504,070</u>	<u>\$ 150,689</u>
Total	\$28,332,611	\$29,750,589	\$1,417,978

*Amounts will differ from final audited amounts due to tax write offs and adjustments

Homestead			
	<u>2017-18</u>	<u>2018-19</u>	<u>Difference</u>
Hold Harmless General Fund	6.3175	6.0943	(0.2232)
Sinking Fund	0.9900	0.9784	(0.0116)
Debt Fund	<u>1.6408</u>	<u>1.6400</u>	(0.0008)
Total	8.9483	8.7127	(0.2356)

Non-Homestead			
	<u>2017-18</u>	<u>2018-19</u>	Difference
General Fund Operating	18.0000	18.0000	-
Sinking Fund	0.9900	0.9784	(0.0116)
Debt Fund	<u>1.6408</u>	<u>1.6400</u>	(0.0008)
Total	20.6308	20.6184	(0.0124)

Commercial Personal Property			
	<u>2017-18</u>	<u>2018-19</u>	<u>Difference</u>
General Fund— Hold Harmless	6.3175	6.0943	(0.2232)
General Fund - Operating	6.0000	6.0000	-
Sinking Fund	0.9900	0.9784	(0.0116)
Debt Fund	<u>1.6408</u>	<u>1.6400</u>	(0.0008)
Total	14.9483	14.7127	(0.248)

TAXABLE VALUE BY CITY AND TOWNSHIP

Taxable Values	2017/2018 Original Taxable Values	2018/2019 Projected Taxable Values	Increase (Decrease)
Grosse Pointe Shores	257,318,464	266,402,971	9,084,507
Grosse Pointe City	339,466,211	352,099,348	12,633,137
Grosse Pointe Farms	745,649,097	773,410,324	27,761,227
Grosse Pointe Park	576,246,808	595,230,958	18,984,150
Grosse Pointe Woods	659,449,995	696,024,629	36,574,634
Harper Woods	88,112,806	90,957,006	2,844,200
Total	2,666,243,381	2,774,125,236	107,881,855

2018-2019 SUMMARY GENERAL FUND BUDGET

GENERAL FUND	2017/2018 Amendment #3	2018/2019 Proposed Budget	Increase (Decrease)
Revenues	105,310,712	103,899,311	(1,411,401)
Expenditures	103,212,158	102,453,041	(759,117)
Surplus (Deficit)	2,098,554	1,446,270	(652,284)
Beginning Fund Balance	6,856,545	8,955,099	2,098,554
Ending Fund Balance	8,955,099	10,401,369	1,446,270
Percentage of Expenditure	8.68%	10.15%	0.015

Changes in Revenue

Enrollment Decline	(\$1,098,240)
Foundation Allowance Increase	\$890,252
Changes in State Categorical Revenue	(\$429,413)
Changes in One Time Revenue from 2017-18	<u>(\$774,000)</u>
Sub-total	(\$1,411,401)

Changes in Expenditures

Savings in Staffing (declining enrollment, retirements, other)	(1,998,000)
Savings in One Time Costs	(594,117)
Retirement Cost Increase & Other Payroll	355,000
Health Care Increase & Other Personnel Costs	778,000
Increase in Curriculum Budget	350,000
Increase in Variable Expenditure Budget	350,000
Sub-total Expenditure Changes	(\$759,117)

GENERAL FUND BUDGET APPROPRIATIONS

Revenue	
Local	\$23,394,281
State	68,701,615
Federal	2,884,015
Incoming Transfers and Other Transactions	<u>8,919,400</u>
Total Revenue	\$103,899,311

General Fund Expenditures

Instruction		
	Basic Programs	\$49,282,284
	Added Needs	14,145,116
Support Services		
	Pupil Services	8,086,794
	Instructional Staff Services	4,240,833
	General Administration	945,502
	School Administration	6,499,864
	Business Services	1,657,899
	Operations and Maintenance	10,654,745
	Transportation	983,790
	Central Services	3,258,063
	Athletics	1,812,034
	Community Services	617,620
	Non-Public Schools	<u>268,497</u>
	Total Appropriated	\$102,453,041

GENERAL FUND – TOTAL

Summary by Category	2017/2018 Amended Budget	2018/2019 Proposed Budget	Percentage of Budget
Salaries	53,339,575	51,900,423	50.66%
Employee Benefits	35,158,972	35,529,659	34.68%
Purchased Services	8,511,669	8,718,554	8.51%
Supplies	4,733,875	5,142,135	5.02%
Capital Items	961,000	685,990	0.67%
Other	507,067	476,280	0.46%
Total Expenditures	103,212,158	102,453,041	

SCHOOL SERVICE FUND

Summary by Category	2017/2018 Amendment #3	2018/2019 Proposed Budget	Increase (Decrease)
Revenue	2,280,575	2,353,000	72,425
Expenditures	2,036,147	2,074,970	38,823
Surplus (Deficit)	244,428	278,030	33,602
Beginning Fund Balance	155,598	400,026	244,428
Ending Fund Balance	400,026	678,056	278,030
Percentage of Expenditures	19.65%	32.68%	

FOOD SERVICE FUND

Summary by Category	2017/2018 Amendment #3	2018/2019 Proposed Budget	Increase (Decrease)
Revenue	1,248,551	1,266,551	18,000
Expenditures	1,184,842	1,208,539	23,697
Surplus (Deficit)	63,709	58,012	(5,697)
Beginning Fund Balance	223,688	287,397	63,709
Ending Fund Balance	287,397	345,409	58,012
Percentage of Expenditures	24.26%	28.58%	

DEBT FUND

Summary by Category	2017/2018 Amendment #3	2018/2019 Proposed Budget	Increase (Decrease)
Revenue	4,363,500	4,517,007	153,507
Expenditures	4,593,649	4,451,800	(141,849)
Surplus (Deficit)	(230,149)	65,207	295,356
Beginning Fund Balance	1,134,235	904,086	(230,149)
Ending Fund Balance	904,086	969,293	65,207
Percentage of Expenditures	19.68%	21.77%	

SINKING FUND

Summary by Category	2017/2018 Amendment #3	2018/2019 Proposed Budget	Increase (Decrease)
Revenue	2,600,000	2,687,000	87,000
Expenditures	1,420,000	1,670,000	250,000
Surplus (Deficit)	1,180,000	1,017,000	(163,000)
Beginning Fund Balance	(706,269)	473,731	1,180,000
Ending Fund Balance	473,731	1,490,731	1,017,000
Percentage of Expenditures	33.36%	89.27%	

Questions